

## Risk Event Calendar

I have highlighted my top market-movers to watch out for as the month progresses, however, all the below are important data points and risk events for FX markets.

<i>Date (May)</i>	<i>Time (UK)</i>	<i>Currency</i>	<i>Description</i>
<b>Wed 1st</b>	7:00 PM	USD	US Federal Reserve meeting
<b>Fri 3rd</b>	1:30 PM	USD	Non-Farm Payrolls
<b>Tue 7th</b>	5:30 AM	AUD	Reserve Bank of Australia meeting
<b>Thu 9th</b>	12:00 PM	GBP	Bank of England meeting
<b>Fri 10th</b>	7:00 AM	GBP	GDP data
<b>Tue 14th</b>	7:00 AM	GBP	Unemployment data
<b>Wed 15th</b>	1:30 PM	USD	CPI inflation data
<b>Wed 22nd</b>	3:00 AM	NZD	Reserve Bank of New Zealand meeting
	7:00 AM	GBP	CPI inflation data
	7:00 PM	USD	US Federal Reserve meeting minutes
<b>Thu 23rd</b>	8:15 AM	EUR	French Manufacturing and Services PMIs
	8:30 AM	EUR	German Manufacturing and Services PMIs
	9:30 AM	GBP	Manufacturing and Services PMIs
	2:45 AM	USD	Manufacturing and Services PMIs
	2:45 PM	CAD	Bank of Canada meeting
<b>Thu 30th</b>	1:30 PM	USD	GDP data

Source: Forex Factory

## Snapshot

### Where do the banks think FX markets will be at the end of Q2?

#### **GBP/USD**

- Current 1.2476
- Barclays 1.26
- UniCredit 1.25
- Wells Fargo 1.24
- BNP Paribas 1.25

#### **GBP/EUR**

- Current 1.1705
- Barclays 1.18
- UniCredit 1.16
- Wells Fargo 1.18
- BNP Paribas 1.19

#### **EUR/USD**

- Current 1.0655
- Barclays 1.07
- UniCredit 1.07
- Wells Fargo 1.05
- BNP Paribas 1.05

Source: Bloomberg Analytics